

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

SHEPPARD FAMILY INVESTMENT LLC
NANCY LESTINA SHEPPARD-TTEE
PO BOX 250
WILMETTE IL 60091-0250



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL

Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 715173 4212

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		5,830	4,600	Lease: 138400 Type: REAL Owner #: 715173	
QUITMAN ISD		5,830	4,600	Legal: SHAMBURGER J G -A-	
HOSPITAL		5,830	4,600	SOUTHWEST OPER INC	
WASTE DISPOSAL		5,830	4,600	AB 383 J M MOORE SURVEY	
				RRC# 877 WELL #1-2	
				.007478 Royalty Interest	
				Category: G1	
				Railroad #: 877	
HB1984: The Appraised value of \$4,600 in 2025 as compared to \$3,850 in 2020 is a 19.48% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		5,830	0	4,600	
QUITMAN ISD		5,830	0	4,600	
HOSPITAL		5,830	0	4,600	
WASTE DISPOSAL		5,830	0	4,600	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	90	80	Lease: 138600 Type: REAL Owner #: 715173		
QUITMAN ISD	90	80	Legal: SHAMBURGER J G -B-		
HOSPITAL	90	80	SOUTHWEST OPER INC		
WASTE DISPOSAL	90	80	AB 383 J M MOORE SURVEY		
			RRC# 878 WELL #1-2		
			.007478 Royalty Interest		
			Category: G1		
			Railroad #: 878		
HB1984: The Appraised value of \$80 in 2025 as compared to \$1,560 in 2020 is a 94.87% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	90	0	80		
QUITMAN ISD	90	0	80		
HOSPITAL	90	0	80		
WASTE DISPOSAL	90	0	80		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	5,230	3,870	Lease: 500209 Type: REAL Owner #: 715173		
QUITMAN ISD	4,250	3,140	Legal: SHAMBURGER J G #3 & #4A		
WINNSBORO ISD	980	730	SOUTHWEST OPER INC		
HOSPITAL	4,250	3,140	AB 1 WM BARNHILL SURVEY		
WASTE DISPOSAL	5,230	3,870	WELL #3 RRC# 13103 #4A		
			.007478 Royalty Interest		
			Category: G1		
			Railroad #: 13103		
HB1984: The Appraised value of \$3,870 in 2025 as compared to \$2,620 in 2020 is a 47.71% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	5,230	0	3,870		
QUITMAN ISD	4,250	0	3,140		
WINNSBORO ISD	980	0	730		
HOSPITAL	4,250	0	3,140		
WASTE DISPOSAL	5,230	0	3,870		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	11,150	0	8,550		
QUITMAN ISD	10,170	0	7,820		
HOSPITAL	10,170	0	7,820		
WASTE DISPOSAL	11,150	0	8,550		
WINNSBORO ISD	980	0	730		